

## Canada's labour market added 90K jobs and the unemployment rate held steady.

The Canadian labour market added 90K jobs in April (+0.4%) driven by gains in part-time employment (+50K; +1.4%). Year-over-year, part-time employment was up by 2.9% (+104K), while full-time was up by 1.7% (+273K).

Following six months of declines, the employment rate held steady at 61.4%. Year-over-year, the rate dropped 0.9 percentage points, as population growth (+1M; +3.3%) outpaced employment growth (+377K; +1.9%).

The unemployment rate held at 6.1%. Year-over-year, it was up by 1%.

Average hourly wages increased 4.7% (+\$1.57) to \$34.95 year-over-year.

Employment in the private sector rose +50K (+0.4%), following four months of little change. Employment in the public sector rose +26K (+0.6%). Year-over-year, public sector employment was up 208K (+4.9%), outpacing growth in the private sector (+190K; +1.4%). Self-employment was little changed.

Employment rose among core-aged men (+41K; +0.6%) and women (+27K; +0.4%) and for male youth aged 15 to 24 (+39K; +2.8%). Employment for women aged 55+ fell (-16K; -0.8%), while it was little changed for men aged 55+ and female youth.

Job gains were seen in professional, scientific and technical services (+26K; +1.3%), accommodation and food services (+24K; +2.2%), health care and social assistance (+17K; +0.6%) and natural resources (+7.7K; +2.3%), while losses were seen in construction (-11K; -0.7%) and utilities (-5K; -3.1%).

Employment was up in Ontario (+25K; +0.3%), British Columbia (+23K; +0.8%), Quebec (+19K; +0.4%) and New Brunswick (+7.8K; +2.0%). There was little change in the other provinces.



EMPLOYMENT

**▲ 90,400**

IN APRIL



AVERAGE HOURLY WAGE

**▲ \$34.95**

4.7% ABOVE APRIL 2023



UNEMPLOYMENT RATE

**= 6.1%**

5.1% IN APRIL 2023

## Monthly Job Change and Unemployment Rate

